



Altech Chemicals
Limited

10 October 2017

ASX Limited
Level 40, Central Park,
152-158 St Georges Terrace
Perth WA 6000

Attn: Anjuli Sinniah

Dear Anjuli,

RESPONSE TO PRICE QUERY

We refer to your letter dated 10 October 2017 to Altech Chemicals Ltd (ASX: ATC) ("Altech Chemicals" or the "Company").

The Company responds to the queries in your letter as follows:

1. No
2. Not applicable
3.
 - (a) On Friday 6 October 2017 an article titled "*Iggy seeks to repeat his lithium trail blazing this time in high purity alumina*" authored by veteran resources industry journalist Mr Barry FitzGerald was published on the web site: www.resourcesrisingstars.com.au. The article was also re-published on the Company website: www.altechchemicals.com.
 - (b) On Friday 15 September 2017 the Company announced that a target date of 14 December 2017 has been set for decision making for the offer of export credit project finance cover by the German government inter-ministerial committee.
4. The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. The responses to the questions above have been authorised and approved by the Company's managing director Mr Iggy Tan.

Yours sincerely,

Shane Volk
Company Secretary



10 October 2017

Shane Volk
Company Secretary

By email: shane@altechchemicals.com

Dear Shane

ALTECH CHEMICALS LIMITED (“ATC”): price query

We note the change in the price of ATC’s securities from a close of \$0.15 on Friday 6 October 2017, a close of \$0.17 on Monday 9 October 2017 to an intraday high of \$0.018 at the time of writing today, Tuesday 10 October 2017.

We also note the significant increase in the volume of ATC’s securities traded in the past few days.

In light of this, ASX asks ATC to respond separately to each of the following questions and requests for information:

1. Is ATC aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is “yes”:
 - a) Is ATC relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in ATC’s securities would suggest to ASX that such information may have ceased to be confidential and therefore ATC may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.
 - b) Can an announcement be made immediately?

Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).
 - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is “no”, is there any other explanation that ATC may have for the recent trading in its securities?
4. Please confirm that ATC is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that ATC’s responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of ATC with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than **2:30pm WST today 10 October 2017**. If we do not have your response by then, ASX will have no choice but to consider suspending trading in ATC's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, ATC's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at anjuli.sinniah@asx.com.au and tradinghaltspert@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to ATC's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that ATC's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in ATC's securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.



If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

[Sent electronically without signature]

Anjuli Sinniah

Senior Adviser, Listings Compliance (Perth)