

ALTECH CHEMICALS LIMITED
ACN 125 301 206
SUPPLEMENTARY PROSPECTUS

IMPORTANT INFORMATION

This is a supplementary prospectus (**Supplementary Prospectus**) which supplements the prospectus dated 10 November 2020 (**Prospectus**) issued by Altech Chemicals Limited (ACN 125 301 206) (**Company**).

This Supplementary Prospectus is dated 10 November 2020 and was lodged with the ASIC on that date. The ASIC, the ASX and their respective officers take no responsibility for the contents of this Supplementary Prospectus.

This Supplementary Prospectus should be read together with the Prospectus. Other than as set out below, all details in relation to the Prospectus remain unchanged. Terms and abbreviations defined in the Prospectus have the same meaning in this Supplementary Prospectus. If there is a conflict between the Prospectus and this Supplementary Prospectus, this Supplementary Prospectus will prevail.

This Supplementary Prospectus will be issued with the Prospectus as an electronic prospectus, copies of which can be downloaded from the website of the Company at www.altechchemicals.com.

This is an important document and should be read in its entirety. If you do not understand it, you should consult your professional advisers without delay.

1. AMENDMENTS TO THE PROSPECTUS

1.1 Section 5.3 – Pro-forma balance sheet

The pro-forma balance sheet contained in section 5.3 is deleted and replaced with the following:

	AUDITED 30-Jun-20	Significant changes since 30- Jun-20	Effect of Offer	PROFORMA (unaudited) post Offer
Current Assets				
Cash and cash equivalents	833,053	(252,000)	14,133,392	14,714,445
Trade and other receivables	368,556	(136,000)		232,556
Total Current Assets	1,201,609			14,947,001
Non-Current Assets				
Property, plant and equipment	36,126,435	223,000		36,349,435
Exploration and evaluation expenditure	566,692			566,692
Development expenditure	36,628,368			36,628,368
Investments in Associates	2,891,364			2,891,364
Total Non-Current Assets	76,212,859			76,435,859
TOTAL ASSETS	77,414,468			91,382,860
Current Liabilities				
Trade and other payables	8,567,021	(404,000)		8,163,021
Provisions	228,085			228,085
Total current liabilities	8,795,106			8,391,106
Non-Current Liabilities				
Provisions	63,924			63,924
Total Non-Current Liabilities	63,924			63,924
TOTAL LIABILITIES	8,859,030			8,455,030
NET ASSETS	68,555,438			82,927,830
Equity				
Contributed Equity	89,707,030	777,000	14,533,392	105,017,422
Reserves	7,104,340			7,104,340
Accumulated losses	(28,255,932)	(538,000)	(400,000)	(29,193,932)
TOTAL EQUITY	68,555,438			82,927,830

2. CONSENTS

The Company confirms that as at the date of this Supplementary Prospectus, each of the parties that have been named as having consented to being named in the Prospectus have not withdrawn that consent.

3. DIRECTORS' AUTHORISATION

This Supplementary Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors.

In accordance with Section 720 of the Corporations Act, each Director has consented to the lodgement of this Supplementary Prospectus with the ASIC.



Mr Ignatius Tan
Managing Director
For and on behalf of
Altech Chemicals Limited