



**Altech Chemicals**  
Limited

## ASX ANNOUNCEMENT AND MEDIA RELEASE

24 December, 2014

# ALTECH ENTITLEMENT OFFER CLOSURE DETAILS

### Highlights

- Entitlement Offer raises \$438,722 (before costs)
- Funds will be applied to the Bankable Feasibility Study (BFS) for the proposed development of a 4,000tpa high purity alumina (HPA) processing operation; as well as for corporate purposes and general working capital

Altech Chemicals Limited (Altech/the Company) (ASX: ATC) is pleased to announce details of its pro-rata non-renounceable entitlement offer (Entitlement Offer) on the basis of one (1) new share at \$0.10 for every (4) four shares held by Altech shareholders at the Record Date (1 December 2014), with one (1) free-attaching listed option (exercise price \$0.10, expiry of 15 December 2015) (Attaching Option) for every new share subscribed, which closed on Friday, 19 December 2014.

### Details of applications received

The Company received valid applications under the Entitlement Offer for 3,827,223 new shares, inclusive of applications for additional shares made by eligible shareholders in excess of their individual entitlement.

The Company received applications for 560,000 shares under the Shortfall Offer, which included an application for 250,000 shares from a related party to the Company managing director Mr Iggy Tan. The issue of these shares is subject to shareholder approval, which shall be sought at a general meeting of the Company to be convened in Q1 2015.

All Company shareholders who submitted a valid application for their entitlement will receive 100% of their entitlement, including any additional shares and Attaching Options. Shares and Attaching Options will be allocated in full to all applicants who made applications under the Shortfall Offer.

In total \$438,722 was raised from the Entitlement Offer, which, in the context of the current market environment, is a positive result for the Company.

The Company expects that holding statements in respect of the new shares and Attaching Options will be dispatched to shareholders on 29 December 2014.

The directors of the Company would like to thank shareholders for their ongoing support and will advise shareholders of any placement of the balance of the shares and Attaching Options that were not applied for under the Entitlement Offer.

**ENDS**

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For more information, please contact:

**Corporate**

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***About Altech Chemicals (ASX: ATC)***

**Altech Chemicals Limited** (Altech/the Company) is aiming to become one of the **world's leading suppliers of 99.99% (4N) high purity alumina (HPA)** ( $Al_2O_3$ ). HPA is a high-value product because it is the major source material for scratch-resistant artificial sapphire glass. Sapphire glass is used to produce a range of high-performance electronic applications such as LEDs, semi-conductors, phosphor display screens, as well as new emerging products such as smartphones and tablet devices. The global HPA market is approximately 19,040tpa (2014) and is expected to at least double over the coming decade.



Current HPA producers use an expensive and highly processed feedstock material such as aluminium metal to produce HPA. Altech produces 4N HPA directly from an ore feedstock, aluminous clay, from its Meckering deposit in Western Australia. The Company is now advancing a Bankable Feasibility Study (BFS) to develop a full-scale **4,000tpa HPA production facility**. The Altech process employs conventional and proven “off-the-shelf” plant and technology to extract HPA from its **low-cost** and **low-impurity** aluminous clay feedstock, which results in **lower operating costs**.

Altech is a chemical processing group focused on creating a high-margin product to meet the growing global demand for the next generation of high-performance technologies.

**Forward-looking Statements**

This announcement contains forward-looking statements which are identified by words such as ‘anticipates’, ‘forecasts’, ‘may’, ‘will’, ‘could’, ‘believes’, ‘estimates’, ‘targets’, ‘expects’, ‘plan’ or ‘intends’ and other similar words that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of our Company, the Directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.