



**Altech Chemicals**  
Limited

## ASX ANNOUNCEMENT AND MEDIA RELEASE

13 January 2015

# MALAYSIAN SUBSIDIARY INCORPORATED FOR HIGH PURITY ALUMINA (HPA) PROJECT

### Highlights

- 'Altech Chemicals Sdn Bhd' incorporated on 6 January, 2015
- First step in Altech's strategy to establish a HPA processing plant in Malaysia

**Altech Chemicals Limited** (Altech/the Company) (ASX: ATC) is pleased to announce that following its strategic decision to select Johor Bahru, Malaysia as the preferred location for its proposed high purity alumina (HPA) processing plant, it has now incorporated a wholly-owned Malaysian subsidiary company, 'Altech Chemicals Sdn Bhd'; the Company was formally advised of the incorporation on 6 January, 2015.

The incorporation of Altech Chemicals Sdn Bhd represents a significant first step in Altech establishing its presence in Malaysia, and closely follows the Company's submission of a Letter of Intent (LOI) for the reservation of a lot within the Tanjung Langsat Industrial Park, Johor Bahru.

Importantly, the incorporation of its Malaysian subsidiary will enable the Company to advance the required documentation associated with the construction and operation of its proposed HPA processing plant, and will allow the Company to make submissions to the Malaysian Investment Development Authority (MIDA) for various investment and tax incentives that may be available to the HPA project.

Commenting on the incorporation of Altech Chemicals Sdn Bhd, managing director Mr Iggy Tan said *"the government of Malaysia in general strongly encourages foreign direct investment (FDI), It actively reaches out via MIDA to targeted industries and negotiates incentive packages to attract FDI, which is highly encouraging."*

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For more information, please contact:

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### About Altech Chemicals (ASX: ATC)

**Altech Chemicals Limited** (Altech/the Company) is aiming to become one of the **world's leading suppliers of 99.99% (4N) high purity alumina (HPA)** ( $Al_2O_3$ ). HPA is a high-value product because it is the major source material for scratch-resistant artificial sapphire glass. Sapphire glass is used to produce a range of high-performance electronic applications such as LEDs, semi-conductors, phosphor display screens, as well as new emerging products such as smartphones and tablet devices. The global HPA market is approximately 19,040tpa (2014) and is expected to at least double over the coming decade.



Current HPA producers use an expensive and highly processed feedstock material such as aluminium metal to produce HPA. Altech produces 4N HPA directly from an ore feedstock, aluminous clay, from its Meckering deposit in Western Australia. The Company is now advancing a Bankable Feasibility Study (BFS) to develop a full-scale **4,000tpa HPA production** facility. The Altech process employs conventional and proven “off-the-shelf” plant and technology to extract HPA from its **low-cost** and **low-impurity** aluminous clay feedstock, which results in **lower operating costs**.

Altech is a chemical processing group focused on creating a high-margin product to meet the growing global demand for the next generation of high-performance technologies.

### Forward-looking Statements

This announcement contains forward-looking statements which are identified by words such as ‘anticipates’, ‘forecasts’, ‘may’, ‘will’, ‘could’, ‘believes’, ‘estimates’, ‘targets’, ‘expects’, ‘plan’ or ‘intends’ and other similar words that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of our Company, the Directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.