



Altech Chemicals
Limited

ASX ANNOUNCEMENT AND MEDIA RELEASE

1 May 2015

Expiry of Listed Options & Waiver of Listing Rule 6.24

Altech Chemicals Limited (Altech/the Company) (ASX: ATC) notifies holders of the Company's 21,465,000 listed options (Exercise Price \$0.20, Expiry Date 31 May 2015) (ASX: ATCO) (Listed Options) that the Listed Options will expire at 5.00pm (WST) on 31 May 2015.

The Company advises that it has been granted a waiver by the Australian Securities Exchange (ASX) from Listing Rule 6.24 on the basis that the Listed Options are "*out of the money*" and the likelihood of holders exercising the Listed Options is remote. Consequently, the Company sets out below the information required by paragraph 6.1 of Appendix 6A of the ASX Listing Rules regarding the expiry of the Listed Options, and will not send personalised notices of such information to Listed Option holders unless the market price of the Company's shares exceeds \$0.20 before 4 May 2015.

In accordance with paragraph 6.1 of Appendix 6A of the ASX Listing Rules and the terms of the waiver granted, Altech provides Listed Option holders with the following information:

- The number of Listed Options to which this notice applies is 21,465,000.
- On exercise, each Listed Option entitles the holder to receive one fully paid ordinary share in Altech. If all of the Listed Options were exercised, 21,465,000 fully paid ordinary shares in the Company would be issued.
- The exercise price for each Listed Option is \$0.20 (Exercise Price).
- The due date for payment of the Exercise Price is 5.00pm (WST) on 31 May 2015 (Expiry Date).
- If payment is not received before the Expiry Date, the Listed Options will expire unexercised and all rights will cease.
- Official quotation of the Listed Options will cease on 22 May 2015, being five business days before the Expiry Date.
- The market price of Altech's shares on 30 April 2015, being the last trading day prior to the date of this notice, was \$0.06.
- The highest price that Altech's shares have traded at in the last three months is \$0.075 on 23 February 2015.
- The lowest price that Altech's shares have traded at in the last three months is \$0.058 on 28 April 2015.
- The exercise price of the Listed Options is not underwritten.

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For more information, please contact:

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About Altech Chemicals (ASX: ATC)

Altech Chemicals Limited (Altech/the Company) is aiming to become one of the **world's leading suppliers of 99.99% (4N) high purity alumina (HPA)** (Al_2O_3). HPA is a high-value product because it is the major source material for scratch-resistant artificial sapphire glass. Sapphire glass is used to produce a range of high-performance electronic applications such as LEDs, semi-conductors, phosphor display screens, as well as new emerging products such as smartphones and tablet devices. The global HPA market is approximately 19,040tpa (2014) and is expected to at least double over the coming decade.



Current HPA producers use an expensive and highly processed feedstock material such as aluminium metal to produce HPA. Altech produces 4N HPA directly from an ore feedstock, aluminous clay, from its Meckering deposit in Western Australia. The Company is now advancing a Bankable Feasibility Study (BFS) to develop a full-scale **4,000tpa HPA production** facility. The Altech process employs conventional and proven "off-the-shelf" plant and technology to extract HPA from its **low-cost** and **low-impurity** aluminous clay feedstock, which results in **lower operating costs**.

Altech is a chemical processing group focused on creating a high-margin product to meet the growing global demand for the next generation of high-performance technologies.

Forward-looking Statements

This announcement contains forward-looking statements which are identified by words such as 'anticipates', 'forecasts', 'may', 'will', 'could', 'believes', 'estimates', 'targets', 'expects', 'plan' or 'intends' and other similar words that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of our Company, the Directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.