

Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

Australia Minerals & Mining Group Limited

ABN

45 125 301 206

Quarter ended ("current quarter")

31 December 2013

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (6 Mths) \$A'000
1.1 Receipts from product sales and related debtors	-	8
1.2 Payments for (a) exploration and evaluation	(97)	(128)
(b) development	-	-
(c) production	-	-
(d) administration	(140)	(296)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	51	52
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other	-	-
Research & Development	(283)	(418)
R&D rebate	407	407
EIS rebate	-	-
Net Operating Cash Flows	(54)	(375)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	-	-
1.13 Total operating and investing cash flows (carried forward)	(54)	(375)

+ See chapter 19 for defined terms.

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1.13	Total operating and investing cash flows (brought forward)	(54)	(375)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares/options	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (funds received for options pending)	-	-
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	(54)	(375)
1.20	Cash at beginning of quarter/year to date	2,506	2,827
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	2,452	2,452

Payments to directors of the entity and associates of the directors**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	166
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Amount included under 1.23 includes director's fees and remuneration, \$11,818 for rental of office premises for the quarter.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/a

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/a

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	Nil	Nil
3.2	Credit standby arrangements	Nil	Nil

+ See chapter 19 for defined terms.

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation (includes R&D)	310
4.2	Development	-
4.3	Production	-
4.4	Administration	167
Total		477

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	307	6
5.2 Deposits at call	2,145	2,500
5.3 Bank overdraft		
5.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)	2,452	2,506

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	E04/2223	Relinquished	100%	0%
	E04/2224	Relinquished	100%	0%
	E04/2225	Relinquished	100%	0%
	E04/2226	Relinquished	100%	0%
	E04/2227	Relinquished	100%	0%
	EPM19722	Relinquished	100%	0%
	EPM17164	Relinquished	100%	0%
	E04/2103	Relinquished	100%	0%
	E70/4490	Relinquished	100%	0%
	E70/4087	Relinquished	100%	0%
6.2 Interests in mining tenements acquired or increased	E70/4548	Acquired	0%	100%
	E70/4569	Acquired	0%	100%
	EPM25445	Acquired	0%	100%

+ See chapter 19 for defined terms.

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (cents)	Amount paid up per security (cents)
7.1 Preference⁺securities (description)	-	-		
7.2 Changes during quarter	-	-		
7.3 +Ordinary securities	107,758,502	107,758,502		
7.4 Changes during quarter				
(a) Increases through issues (conversion of performance shares)	33,300	33,300	Nil	Nil
(b) Decreases through returns of capital, buy-backs				
7.5 +Convertible debt securities (description)				
7.6 Changes during quarter				
7.7 Options (description and conversion factor)			<i>Exercise price</i>	<i>Expiry date</i>
Class B Performance Shares	2,000,000	-	-	Under review
Class C Performance Shares	3,000,000	-	-	Under review
Class D Performance Shares	3,000,000	-	-	Under review
Founder Options (AKAAM)	8,000,000	-	20 cents	31/08/2015
Listed Options (AKAOB)	21,465,500	21,465,500	20 cents	31/03/2014
Unlisted Options	2,500,000	-	20 cents	15/08/2015
Unlisted Options	1,000,000	-	20 cents	18/12/2017
Unlisted Options	1,000,000	-	25 cents	18/12/2017
Unlisted Options	1,000,000	-	30 cents	18/12/2017
Employee Options (AKAAQ)	500,000	-	20 cents	8/02/2015
Employee Options (AKAAS)	333,333	-	30 cents	4/02/2015
Employee Options	200,000	-	25 cents	15/03/2015
Employee Options	600,000	-	20 cents	31/01/2017
Employee Rights	226,880	-	-	
7.8 Issued during quarter				
7.9 Exercised during quarter				
Employee Rights converted	33,300	-	0 cents	-
7.10 Expired/Lapsed during quarter				
Employee Rights lapsed	-	-	-	
7.11 Debentures (totals only)				
7.12 Unsecured notes (totals only)				

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Piers Lewis
Company Secretary

Date: 30 January 2014

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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