

Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

Australia Minerals & Mining Group Limited

ABN

45 125 301 206

Quarter ended ("current quarter")

31 March 2014

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (9 Mths) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	-	8
1.2 Payments for (a) exploration and evaluation	(67)	(195)
(b) development	-	-
(c) production	-	-
(d) administration	(163)	(459)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	20	72
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other		
Research & Development	(126)	(544)
R&D rebate	-	407
EIS rebate	-	-
Net Operating Cash Flows	(336)	(711)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	-	-
1.13 Total operating and investing cash flows (carried forward)	(336)	(711)

+ See chapter 19 for defined terms.

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1.13	Total operating and investing cash flows (brought forward)	(336)	(711)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares/options	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (funds received for options pending)	-	-
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	(336)	(711)
1.20	Cash at beginning of quarter/year to date	2,452	2,827
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	2,116	2,116

Payments to directors of the entity and associates of the directors**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	144
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Amount included under 1.23 includes director's fees and remuneration, \$7,879 for rental of office premises for the quarter.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/a

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/a

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	Nil	Nil
3.2	Credit standby arrangements	Nil	Nil

+ See chapter 19 for defined terms.

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation (includes R&D)	228
4.2	Development	-
4.3	Production	-
4.4	Administration	128
Total		356

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	116	307
5.2 Deposits at call	2,000	2,145
5.3 Bank overdraft		
5.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)	2,116	2,452

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	E70/4238	Relinquished	100%	0%
	E70/4239	Relinquished	100%	0%
	E70/4240	Relinquished	100%	0%
	E70/4241	Relinquished	100%	0%
	E70/4242	Relinquished	100%	0%
	E70/2640	Relinquished	100%	0%
	E70/4503	Relinquished	100%	0%
	E70/4502	Relinquished	100%	0%
	E70/4501	Relinquished	100%	0%
	E70/4500	Relinquished	100%	0%
	E70/4499	Relinquished	100%	0%
	E70/4445	Relinquished	100%	0%
	E04/2201	Relinquished	100%	0%
E63/1664	Relinquished	100%	0%	
6.2 Interests in mining tenements acquired or increased	E63/1700	Acquired	0%	100%
	E70/4577	Acquired	0%	100%
	E70/4578	Acquired	0%	100%
	E70/4579	Acquired	0%	100%
	E70/4580	Acquired	0%	100%

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	E70/4581	Acquired	0%	100%
	E70/4582	Acquired	0%	100%
	E70/4585	Acquired	0%	100%

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (cents)	Amount paid up per security (cents)
7.1 Preference⁺securities (description)	-	-		
7.2 Changes during quarter	-	-		
7.3 +Ordinary securities	107,758,502	107,758,502		
7.4 Changes during quarter				
(a) Increases through issues				
(b) Decreases through returns of capital, buy-backs				
7.5 +Convertible debt securities (description)				
7.6 Changes during quarter				
7.7 Options (description and conversion factor)			<i>Exercise price</i>	<i>Expiry date</i>
Class B Performance Shares	2,000,000	-	-	04/01/2015
Class C Performance Shares	3,000,000	-	-	04/01/2015
Class D Performance Shares	3,000,000	-	-	04/01/2015
Founder Options (AKAAM)	8,000,000	-	20 cents	31/08/2015
Listed Options (AKAOB)	21,465,500	21,465,500	20 cents	31/03/2014
Unlisted Options	2,500,000	-	20 cents	15/08/2015
Unlisted Options	1,000,000	-	20 cents	18/12/2017
Unlisted Options	1,000,000	-	25 cents	18/12/2017
Unlisted Options	1,000,000	-	30 cents	18/12/2017
Employee Options (AKAAQ)	500,000	-	20 cents	8/02/2015
Employee Options (AKAAS)	333,333	-	30 cents	4/02/2015
Employee Options	200,000	-	25 cents	15/03/2015
Employee Options	600,000	-	20 cents	31/01/2017
Employee Rights	226,880	-	-	
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired/Lapsed during quarter	21,465,500	21,465,500	20 cents	31/3/2014
7.11 Debentures (totals only)				
7.12 Unsecured notes (totals only)				

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Piers Lewis
Company Secretary

Date: 30 April 2014

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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